

**AE MULTI HOLDINGS BERHAD (“AEMHB” OR THE “COMPANY”)**  
**Registration No. 200101004021 (539777-D)**  
(Incorporated in Malaysia)

**MINUTES OF THE TWENTY-FOURTH (“24<sup>TH</sup>”) ANNUAL GENERAL MEETING (“AGM”)  
OF THE COMPANY HELD AT THE LOUNGE, GROUND FLOOR, PARK AVENUE  
HOTEL, E-1, JALAN INDAH 2, TAMAN SEJATI INDAH, 08000 SUNGAI PETANI, KEDAH  
DARUL AMAN ON WEDNESDAY, 24 SEPTEMBER 2025 AT 10:30 A.M.**

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**Present at Main Venue : Board of Directors**

Mr. Yee Yit Yang – *Independent Non-Executive Director (In the Chair)*  
Mr. Lim Choo Hooi – *Independent Non-Executive Director*  
Datin Ong Poh Lin Abdullah – *Independent Non-Executive Director*  
Mr. Yang, Chao-Tung – *Managing Director*  
Mr. Chou Sin Hoan – *Executive Director cum Financial Controller*  
En. Saffie Bin Bakar – *Non-Independent Non-Executive Director*

**In Attendance :** Ms. Oon Lay Hoon – *Assistant General Manager*  
Ms. Khoo Li Ling – *Finance and HR Executive*  
Ms. Ong Bee Chin – *Senior Accounts Officer*  
Mr. Aaron Lee Poh Tsyh } *Representatives from Messrs. SBY*  
Mr. Viknessayan A/L M Maran } *Partners PLT, External Auditors*  
Ms. Adeline Tang Koon Ling – *Company Secretary*  
Ms. Tan Soo Pooi } *Representatives from Prosec*  
*Corporate Services Sdn. Bhd.*

**Attendance of Shareholders**

The attendance of shareholders/ corporate representatives/ proxies was as per the summary of attendance list.

**CHAIRMAN**

On behalf of the Board of Directors (the “Board”) of the Company, Mr. Yee Yit Yang, the Independent Non-Executive Director and the appointed Chairman of the meeting, welcomed the members and attendees to the Company’s 24<sup>th</sup> AGM.

The Chairman introduced the Board members, management team, company secretary and external auditors to the members.

**QUORUM**

The Chairman informed the meeting that the Constitution of the Company required the presence of at least two (2) members or proxies or corporate representatives to form a quorum. For a general meeting, the quorum shall be determined by the number of members who are present at the Main Venue at the commencement of the meeting.

Upon confirming the presence of the requisite quorum pursuant to the Constitution of the Company as confirmed by the company secretary, the Chairman called the meeting to order at 10:30 a.m.

**NOTICE**

There being no objection, the notice convening the meeting dated 31 July 2025, having been circulated earlier to all the members of the Company within the statutory period, was taken as read.

## **POLLING AND ADMINISTRATIVE MATTERS**

The Chairman informed that pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and Constitution of the Company, all resolutions set out in the Notice of the 24<sup>th</sup> AGM shall be voted by poll. The poll would be conducted after all items on the agenda were dealt with.

The Chairman then briefed the members on the flow of the meeting as follows:-

- (i) The meeting would go through all the eight (8) ordinary resolutions of the Company as set out in the Notice of the 24<sup>th</sup> AGM.
- (ii) Questions and Answers (“Q&A”) session after each ordinary resolutions whereby the Board addressed the questions posed by the members.
- (iii) After having dealt with the Q&A, all the eight (8) ordinary resolutions shall be put to vote.

The members were informed that the Company had appointed Prosec Share Registration Sdn. Bhd. as the poll administrator to conduct the polling process and Symphony Corporate Services Sdn. Bhd. as the Independent Scrutineer (“Scrutineer”) to verify the poll results.

The Chairman then proceeded with the business of the agenda of the 24<sup>th</sup> AGM.

### **1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

The Audited Financial Statements (“AFS”) for the Financial Year Ended 31 March 2025 (“FYE 2025”) together with the Reports of the Directors and Auditors thereon, having been circulated to all the members of the Company within the statutory period, were tabled to the meeting.

The Chairman informed that the AFS FYE 2025 was meant for discussion only as pursuant to the Companies Act 2016 and the AFS does not require a formal approval of the shareholders. Therefore, it was not put forward for voting. The Chairman declared that the AFS FYE 2025 together with the Reports of the Directors and Auditors thereon be received.

### **2. ORDINARY RESOLUTION 1 – PAYMENT OF DIRECTORS’ FEES AND BENEFITS OF UP TO RM300,000.00 FOR THE PERIOD FROM 24<sup>TH</sup> AGM UNTIL THE NEXT AGM OF THE COMPANY**

The Chairman proceeded to ordinary resolution 1 on the payment of directors’ fees and benefits of up to RM300,000.00 for the period from 24<sup>th</sup> AGM until the next AGM of the company.

There being no questions, Ms. Oon Lay Hoon proposed the motion and was seconded by Ms. Lim Lay Peng. The following ordinary resolution was then put to the meeting for consideration and voting:-

*“THAT the payment of Directors’ Fees and Benefits of up to RM300,000.00 for the period from 24<sup>th</sup> AGM until the next AGM of the Company.”*

**3. ORDINARY RESOLUTION 2 – RE-ELECTION OF EN. SAFFIE BIN BAKAR WHO RETIRES PURSUANT TO CLAUSE 95 OF THE COMPANY’S CONSTITUTION**

Ordinary resolution 2 was on the re-election of En. Saffie Bin Bakar who retires by rotation pursuant to Clause 95 of the Company’s Constitution.

There being no questions, Ms. Ong Bee Chin proposed the motion and was seconded by Ms. Ong Ee See. The following ordinary resolution was then put to the meeting for consideration and voting:-

*“THAT En. Saffie Bin Bakar retiring by rotation pursuant to Clause 95 of the Company’s Constitution and being eligible, be re-elected as Director of the Company.”*

**4. ORDINARY RESOLUTION 3 – RE-ELECTION OF DATIN ONG POH LIN ABDULLAH WHO RETIRES PURSUANT TO CLAUSE 95 OF THE COMPANY’S CONSTITUTION**

Ordinary resolution 3 was on the re-election of Datin Ong Poh Lin Abdullah who retires by rotation pursuant to Clause 95 of the Company’s Constitution.

There being no questions, Ms. Eng Swee Luan proposed the motion and was seconded by Ms. Seah Yee Ting. The following ordinary resolution was then put to the meeting for consideration and voting:-

*“THAT Datin Ong Poh Lin Abdullah retiring by rotation pursuant to Clause 95 of the Company’s Constitution and being eligible, be re-elected as Director of the Company.”*

**5. ORDINARY RESOLUTION 4 – RE-ELECTION OF MR. CHOU SING HOAN AS A DIRECTOR WHO RETIRES BY ROTATION PURSUANT TO CLAUSE 102 OF THE COMPANY’S CONSTITUTION**

Ordinary resolution 4 was on the re-election of Mr. Chou Sing Hoan who retires by rotation pursuant to Clause 102 of the Company’s Constitution.

There being no questions, Ms. Lim Lay Peng proposed the motion and was seconded by Ms. Wong Mei Hwa. The following ordinary resolution was then put to the meeting for consideration and voting:-

*“THAT Mr. Chou Sing Hoan retiring by rotation pursuant to Clause 102 of the Company’s Constitution and being eligible, be re-elected as Director of the Company.”*

**6. ORDINARY RESOLUTION 5 – RE-APPOINTMENT OF MESSRS. SBY PARTNERS PLT AS AUDITORS OF THE COMPANY**

Ordinary resolution 5 was on the re-appointment of Auditors. Chairman informed that Messrs. SBY Partners PLT had indicated their willingness to continue office.

There being no questions, Ms. Ong Ee See proposed the motion and was seconded by Ms. Oon Lay Hoon. The following ordinary resolution was then put to the meeting for consideration and voting:-

*“THAT Messrs. SBY Partners PLT be hereby re-appointed as Auditors of the Company at a fee to be agreed upon with the Directors and to hold office until the conclusion of the next Annual General Meeting AND THAT the Directors be authorised to fix their remuneration.”*

**7. ORDINARY RESOLUTION 6 – AUTHORITY TO ALLOT SHARES (“PROPOSED GENERAL MANDATE”)**

The Chairman then proceeded to ordinary resolution 6 on the authority for the Directors to allot shares in accordance with Sections 75 and 76 of the Companies Act 2016. The full text of the proposed Ordinary Resolution is set out in the Notice of 24<sup>th</sup> AGM dated 31 July 2025 be taken as read.

There being no questions, Ms. Seah Yee Ting proposed the motion and was seconded by Ms. Ong Bee Chin. The following ordinary resolution was put to the meeting for consideration and voting:-

*“THAT subject always to Sections 75 and 76 of the Companies Act 2016 (the “Act”), the Constitution, the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the approval of any governmental and/or regulatory authorities, the Directors be and are hereby authorised to allot and issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares to be issued pursuant to this resolution does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company at the time of issuance and such authority under this resolution shall continue in force until the conclusion of the 25<sup>th</sup> AGM or when it is required by law to be held, whichever is earlier, AND THAT the Directors be and are empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities.*

*THAT the existing shareholders of the Company hereby waive their pre-emptive rights to be offered new shares ranking equally to the existing issued shares in the Company pursuant to Section 85 of the Act read together with Clause 57 of the Constitution of the Company arising from any issuance of new shares of the Company pursuant to Sections 75 and 76 of the Act.*

*AND THAT the Directors of the Company be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.”*

**8. ORDINARY RESOLUTION 7 – PROPOSED GRANTING OF EMPLOYEES’ SHARE OPTION SCHEME (“ESOS”) OPTIONS (“ESOS OPTIONS”) TO MR. CHOU SING HOAN**

The Chairman informed that the ordinary resolution 7 was on the proposed granting of ESOS Options to the Director, Mr. Chou Sing Hoan. The full text of the proposed ordinary resolution is set out in the Notice of 24<sup>th</sup> AGM dated 31 July 2025 be taken as read.

There being no questions, Ms. Oon Lay Hoon proposed the motion and was seconded by Ms. Ong Bee Chin, the following ordinary resolution was then put to the meeting for consideration and voting:-

*“THAT pursuant to the ESOS of the Company approved by the shareholders of the Company at the Extraordinary General Meeting held on 15 April 2021, approval be and is hereby given to the Directors, at any time and from time to time during the duration of the ESOS, to offer and grant to the Director of the Company, Mr. Chou Sing Hoan, options to subscribe for such number of ordinary shares in the Company (“AEM Shares”) to be issued under ESOS:*

*provided always that, at any one time:*

- (a) he must not participate in the deliberation or discussion of his own allocation of new AEM Shares to be issued under the ESOS;*
- (b) not more than 90% of the total number of new AEM Shares to be issued under the ESOS shall be allocated in aggregate to the Directors and senior management of the Group;*
- (c) not more than 10% of the total number of new AEM Shares to be issued under the ESOS shall be allocated to him, if he either singly or collectively through persons connected with him, holds 20% or more of the total number of issued shares of the Company (excluding treasury shares, if any); and*

*also subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the By-laws of the ESOS and any prevailing guidelines issued by Bursa Securities, MMLR of Bursa Securities or any other relevant authorities as amended from time to time;*

*THAT the Board be further authorised to issue, allot and/or transfer such number of new AEM Shares arising from the exercise of the Options that may be granted to him under the ESOS.*

*THAT the Board be further authorised to issue, allot and/or transfer such number of new AEM Shares arising from the exercise of the Options that may be granted to him under the ESOS. AND THAT the existing shareholders of the Company hereby waive their pre-emptive rights to be offered new shares ranking equally to the existing issued shares in the Company pursuant to Section 85 of the Act read together with Clause 57 of the Constitution of the Company arising from any issuance of new shares of the Company pursuant to Sections 75 and 76 of the Act.”*

**9. ORDINARY RESOLUTION 8 – PROPOSED GRANTING OF EMPLOYEES’ SHARE OPTION SCHEME (“ESOS”) OPTIONS (“ESOS OPTIONS”) TO MR. LIM CHOO HOOI**

The Chairman informed that the ordinary resolution 8 was on the proposed granting of ESOS Options to the Director, Mr. Lim Choo Hooi. The full text of the proposed ordinary resolution is set out in the Notice of 24<sup>th</sup> AGM dated 31 July 2025 be taken as read.

There being no questions, Ms. Eng Swee Luan proposed the motion and was seconded by Ms. Wong Mei Hwa, the following ordinary resolution was then put to the meeting for consideration and voting:-

*“THAT pursuant to the ESOS of the Company approved by the shareholders of the Company at the Extraordinary General Meeting held on 15 April 2021, approval be and is hereby given to the Directors, at any time and from time to time during the duration of the ESOS, to offer and grant to the Director of the Company, Mr. Lim Choo Hooi, options to subscribe for such number of ordinary shares in the Company (“AEM Shares”) to be issued under ESOS:*

*provided always that, at any one time:*

- (a) he must not participate in the deliberation or discussion of his own allocation of new AEM Shares to be issued under the ESOS;*
- (b) not more than 90% of the total number of new AEM Shares to be issued under the ESOS shall be allocated in aggregate to the Directors and senior management of the Group;*
- (c) not more than 10% of the total number of new AEM Shares to be issued under the ESOS shall be allocated to him, if he either singly or collectively through persons connected with him, holds 20% or more of the total number of issued shares of the Company (excluding treasury shares, if any); and*

*also subject always to such terms and conditions and/or any adjustments which may be made in accordance with the provisions of the By-laws of the ESOS and any prevailing guidelines issued by Bursa Securities, MMLR of Bursa Securities or any other relevant authorities as amended from time to time;*

*THAT the Board be further authorised to issue, allot and/or transfer such number of new AEM Shares arising from the exercise of the Options that may be granted to him under the ESOS.*

*THAT the Board be further authorised to issue, allot and/or transfer such number of new AEM Shares arising from the exercise of the Options that may be granted to him under the ESOS. AND THAT the existing shareholders of the Company hereby waive their pre-emptive rights to be offered new shares ranking equally to the existing issued shares in the Company pursuant to Section 85 of the Act read together with Clause 57 of the Constitution of the Company arising from any issuance of new shares of the Company pursuant to Sections 75 and 76 of the Act.”*

**10. ANY OTHER BUSINESS**

The Chairman informed that the Company had not received notice for any other business pursuant to the Companies Act 2016.

### **CONDUCT OF VOTING BY POLL**

After having dealt with all the items on the agenda, the meeting continued for another 10 minutes to allow shareholders, corporate representatives and proxies to complete their voting on ordinary resolutions 1 to 8 by poll.

After 10 minutes, the Chairman announced the closing of the voting session, the meeting was adjourned at 10.54 a.m. for approximately 15 minutes, to facilitate the counting of votes by the poll administrator and verification of poll results by the Scrutineer.

### **ANNOUNCEMENT OF POLL RESULTS**

Upon the availability of the poll results, the Chairman called the meeting to resume at 11.09 a.m.

The results of the poll, as marked as “Appendix A”, is attached thereto, and shall formed part of the minutes, which had been verified by the Scrutineer was projected on the screen for the members’ information.

Based on the results of the poll, the Chairman declared that the ordinary resolutions 1 to 8 were carried.

### **CLOSURE OF MEETING**

There being no further business, the meeting was closed at 11.10 a.m. with a vote of thanks to the Chair.

### **SIGNED AS A CORRECT RECORD**

Signed

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**CHAIRMAN OF THE MEETING**

Dated: 24 September 2025

**APPENDIX A**

Resolutions	FOR			AGAINST			RESULTS
	No. of Shareholders	No. of Shares	% of Voted Shares	No. of Shareholders	No. of Shares	% of Voted Shares	
<p><b>Ordinary Resolution 1</b> To approve the payment of Directors' fees and benefits of up to RM300,000.00 for the period from 24<sup>th</sup> AGM until the next AGM of the Company.</p>	13	85,279,920	100.0000	0	0	0.0000	Carried
<p><b>Ordinary Resolution 2</b> To re-elect En. Saffie bin Bakar as a Director who retires pursuant to Clause 95 of the Company's Constitution.</p>	15	86,610,175	100.0000	0	0	0.0000	Carried
<p><b>Ordinary Resolution 3</b> To re-elect Datin Ong Poh Lin Abdullah as a Director who retires pursuant to Clause 95 of the Company's Constitution.</p>	16	86,740,175	100.0000	0	0	0.0000	Carried
<p><b>Ordinary Resolution 4</b> To re-elect Mr. Chou Sing Hoan as a Director who retires pursuant to Clause 102 of the Company's Constitution.</p>	15	86,422,175	100.0000	0	0	0.0000	Carried
<p><b>Ordinary Resolution 5</b> To re-appoint Messrs. SBY Partners PLT as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.</p>	16	86,740,175	100.0000	0	0	0.0000	Carried
<p><b>Ordinary Resolution 6</b> Authority to Allot and Issue Shares Pursuant to Sections 75 and 76 of the Companies Act 2016.</p>	16	86,740,175	100.0000	0	0	0.0000	Carried
<p><b>Ordinary Resolution 7</b> Proposed Granting of Employees' Share Option Scheme ("ESOS") Options ("ESOS Options") to Mr. Chou Sing Hoan.</p>	15	86,422,175	100.0000	0	0	0.0000	Carried
<p><b>Ordinary Resolution 8</b> Proposed Granting of Employees' Share Option Scheme ("ESOS") Options ("ESOS Options") to Mr. Lim Choo Hooi.</p>	16	86,740,175	100.0000	0	0	0.0000	Carried